



News ID-IPR/Home(Eng)/123/07-02-2025

MoU inked between Odisha Police Housing Corporation & Home Department GoO

Bhubaneswar 07/02/2025

A MoU has been inked between Odisha State Police Housing & Welfare Corporation Ltd. and Home Department, Government of Odisha for the year 2024-25. Sri Soumendra Priyadarshi, CMD, OPHWC and Sri Satyabrata Sahu, ACS, Home Department were the signatories.

Salient features of this MoU are: OPHWC has been given a turnover target of Rs. 1250 Cr. with a 15% growth for the FY 2024-25 as compared to the FY 2023-24. A profit target of Rs. 62.50 Cr. with a 16% growth is given to OPHWC in the FY 2024-25, as compared to the FY 2023-24. OPHWC has committed to distribute a dividend of Rs. 18.75 Cr. for the FY 2024-25, which is 16% higher than the previous year. For the FY 2024-25, OPHWC has agreed to complete 700 Projects out of which 200 Projects will be completed in Left Wing Extremism (LWE) affected areas. Regarding percentage of Turnover from Departments other than Home Department will be 50% of the total turnover for the FY 2024-25. OPHWC has also been given a target to complete the reconciliation of 700 completed projects for the financial closure of these projects. OPHWC has been suggested to comply with all the applicable statutory requirement within the stipulated deadlines.



Manas Ranjan Khuntia
Information Officer